



SOCIETY OF OUR LADY OF EGMANTON

RECEIPTS AND PAYMENTS ACCOUNT

FINANCIAL YEAR 1 JANUARY 2024 – 31 DECEMBER 2024

RECEIPTS AND PAYMENTS

	2024 £	2023 £
Receipts		
Donations	50.00	-
Merchandise	-	30.00
Subscriptions	53.50	67.50
Total receipts	103.50	97.50
Payments		
Hall hire	(70.00)	(140.00)
Services expenses	0.00	(80.43)
Total payments	(70.00)	(220.43)
Net Receipts / Payments	33.50	(122.93)

STATEMENT OF ASSETS AND LIABILITIES

	2024 £	2023 £
Cash Funds		
Bank balance (Lloyds)	560.57	527.07
Bank balance (Barclays)	2,404.88	2,404.88
	2,965.45	2,931.95
Investments		
Barclays deposit account	371.80	366.29
NS&I investment account 1	1,650.59	1,650.59
NS&I investment account 2	5,666.18	5,666.18
	7,688.57	7,683.06
Liabilities		
Creditors	(70.00)	0.00
	(70.00)	0.00
Total Funds	10,584.02	10,615.01

Notes to accounts:

1. The Barclays current account has been made dormant by the bank and the process for recovering the money is ongoing.
2. We have now got access to the Barclays deposit account and so the amounts for that line item have been amended to the correct values. We are in the process of getting access to the Barclays current account and NS&I accounts, so the amounts listed for the Barclays and NS&I accounts are the last position in 2022, but due to interest are likely to be higher (not not much as the rates are around 0.5-1%).
3. We do not have an independent reviewer of the accounts - this is only a requirement for turnovers over £25,000.
4. Our assets include only cash assets, although we do own a number of (potentially) valuable items. In 2025 the Trustees agreed to make an inventory of these items and value them.
5. A number of expenses and activities are paid for directly by members of the Society and others, and do not show in the accounts. In 2025 the Trustees agreed that these items should go through the books.